

# Top O' Topanga

## C/O Lordon Management Company

## **BOARD RESPONSIBILITIES AND DUTIES**

## **ASSOCIATION:**

## Primary Responsibilities

- 1. Management and maintenance of common areas
- 2. Enforcement of Covenants, Conditions and Restrictions

## **BOARD OF DIRECTORS:**

## **Primary Responsibilities**

- 1. Administer the business and social affairs of the Association
- 2. Establish and enforce rules and regulations
- 3. Levy assessments
- 4. Implement operating policies for the Association

#### Power and Duties

- 1. Adopt and publish rules and regulations
- 2. Suspend voting rights
- 3. Employ a management agent
- 4. Annual independent audit
- 5. Supervise all officers
- 6. Fix annual assessments
- 7. Foreclose and lien delinquent accounts
- 8. Evaluate insurance coverage
- 9. Pay taxes and assessments
- 10. Provide complete financial records

### **OFFICERS:**

Duties and terms of Officers - The election of officers shall take place at the first meeting of the Board of Directors

- 1. President: Preside at all Board of Directors Meetings
- 2. Vice President: Assist the President and Board of Directors
- 3. Secretary: Record votes, keep minutes of all meetings, serve notice of meetings
- 4. Treasurer: Keep books of account, prepare annual budget and statement of income and expenditures
- 5. Member At Large: Duties are assigned by the President
- 6. Additional Committees: The Board of Directors shall appoint committees, as it deems appropriate to carry out its purposes.